



**RATNAVEER**

17<sup>th</sup> July, 2024

To National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai -400051  NSE Scrip Symbol: RATNAVEER Kind Attn.: Listing Department.	To BSE Limited Phiroze Jeejeebhoy Towers, 21 <sup>st</sup> Floor, Dalal Street, Mumbai - 400001  BSE Scrip Code: 543978 Kind Attn.: Corporate Relationship Department.
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Sub: **OUTCOME OF THE BOARD MEETING HELD TODAY, i.e., JULY 17, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, in its meeting held today, i.e., July 17, 2024, inter alia, considered and approved the following

1. Unaudited Standalone Financial Results for Quarter ended on June 30, 2024 along with Limited review report issued by Statutory Auditors, M/s. Pankaj Shah & Associates.

Please find enclosed herewith the Unaudited Standalone Financial Results for the quarter ended June 30, 2024 along with Limited review report issued by the Statutory Auditors, M/s. Pankaj Shah & Associates.

The meeting of the Board of Directors commenced at 4:00 P.M. (IST) and concluded at 06:30 P.M. (IST).

The aforesaid information is also being placed on the website of the Company at [www.ratnaveer.com](http://www.ratnaveer.com)

Kindly take the above information on your record and oblige.

Thanking you,

**For Ratnaveer Precision Engineering Limited**  
(Erstwhile Ratnaveer Metals Limited)

VIJAY  
RAMANLAL  
SANGHAVI  
Digitally signed by  
VIJAYRAMANLAL  
SANGHAVI  
Date: 2024.07.17  
18:31:51 +05'30'

**Vijay Sanghavi**  
Managing Director  
DIN: 00495922



**RATNAVEER PRECISION ENGINEERING LIMITED**

(Formerly Known as RATNAVEER METALS LIMITED)

Plant : E-77, G.I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.

Office : 703 & 704, "Ocean", Vikram Sarabhai Campus, Vadi Wadi, Vadodara-390023.

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Web : [www.ratnaveer.com](http://www.ratnaveer.com)

CIN : L27108GJ2002PLC040488



# Pankaj R Shah & Associates

## Chartered Accountants

CA. DR. Pankaj Shah      CA. Chintan Shah      CA. Nilesh Shah      CA. Manali Shah      CA. Sandip Gupta  
B.Com., F.C.A., Ph. D. (Commerce)      B.Com., L.L.B., F.C.A.      B.Com., L.L.B., F.C.A.      B.Com., F.C.A.      B.Com., F.C.A.

7th Floor, Regency Plaza, Opp. Rahul Tower, Nr. Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad-380015. India. Phone : +91 79 - 4603 1545, 4603 1546, 4032 1025. URL : <http://www.prsca.in>

**Independent Auditor's Limited Review Report on unaudited standalone financial results for quarter ended 30<sup>th</sup> June 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors,  
Ratnaveer Precision Engineering Limited  
(formerly known as Ratnaveer Metals Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ratnaveer Precision Engineering Limited (formerly known as Ratnaveer Metals Limited)** ("the Company") for the quarter ended 30<sup>th</sup> June 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These quarter ended financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent possible.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended , including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results for the corresponding quarter ended June 30,2023 and for the previous quarter ended March 31,2024 which have been prepared solely based on the information compiled by the management and have not been subject to an audit or review and have been approved by the Board of Directors. Our conclusion on the statement is not modified in respect of this matter.

**For, Pankaj R. Shah & Associates**  
**Chartered Accountants**  
Registration No.:107361W

*N. R. Shah*



**CA Nilesh Shah**  
**Partner**

Membership No.107414  
UDIN: 24107414BJZXF5422

Place: Ahmedabad  
Date: 17-07-2024



**RATNAVEER PRECISION ENGINEERING LIMITED**  
**( Formerly Known As RATNAVEER METALS LIMITED )**  
**Regd. Office : E-77,G.I.D.C., Savli(Manjusar), Dist : Vadodara- 391776**  
**CIN :L27108GJ2002PLC040488**  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

(Rs in Million)

Particulars	QUARTER ENDED			YEAR ENDED
	JUNE, 2024	MARCH, 2024	JUNE, 2023	MARCH, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I</b>	<b>Continuing Operations:</b>			
<b>Income:</b>				
Revenue from operations	2,042.19	1,420.37	1,176.61	5,953.79
Other income	6.13	46.43	5.18	70.21
<b>II Total revenue</b>	<b>2,048.32</b>	<b>1,466.80</b>	<b>1,181.78</b>	<b>6,024.00</b>
<b>III Expenses:</b>				
Cost of materials consumed	1,635.48	1,636.00	990.68	5,667.35
Changes in inventories of finished goods and work in progress	(138.46)	(373.55)	(30.04)	(545.29)
Employee benefits expense	19.56	13.94	18.98	88.14
Finance costs	47.70	19.76	34.29	120.87
Depreciation and amortization expense	29.87	15.73	10.33	58.24
Other expenses	79.72	99.09	52.84	263.76
<b>IV Total expenses</b>	<b>1,873.85</b>	<b>1,410.97</b>	<b>1,075.08</b>	<b>5,633.07</b>
<b>V Profit / (Loss) before Tax (II- IV)</b>	<b>174.48</b>	<b>55.83</b>	<b>106.72</b>	<b>390.93</b>
<b>VI Tax expense</b>				
Current tax	30.07	1.59	17.50	47.80
Short / (Excess) Provision for income tax	-	-	-	22.63
Deferred tax	19.32	(1.86)	7.14	10.00
<b>VII Profit / (loss) for the period from continuing operations (V-VI)</b>	<b>125.08</b>	<b>56.10</b>	<b>82.08</b>	<b>310.50</b>
<b>VIII Discontinued operations</b>				
Revenue from operations	-	-	-	-
Other operating revenue	-	-	-	-
Other income	-	-	-	-
<b>Total Revenue:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expense:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit / (Loss) before Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Tax expense: (refer note 9 below)</b>				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
<b>Profit/(Loss) for the period from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX Profit/(Loss) for the period from continuing and discontinued operations (VII + VIII)</b>	<b>125.08</b>	<b>56.10</b>	<b>82.08</b>	<b>310.50</b>
<b>X Other comprehensive income from continuing operations (net of tax)</b>		(0.08)		(0.08)
<b>XI Other comprehensive income from discontinued operations (net of tax)</b>		0.02	(0.01)	0.02
<b>XII Total other comprehensive income from continuing and discontinued operations</b>				
<b>XIII Total comprehensive income (IX + X+XI)</b>	<b>125.08</b>	<b>56.04</b>	<b>82.07</b>	<b>310.44</b>
<b>Net profit attributable to:</b>				
a) Owners of the company	125.08	56.10	82.08	310.50
b) Non - Controlling interest	-	-	-	-
<b>Other comprehensive income attributable to:</b>				
a) Owners of the company	-	(0.06)	(0.01)	(0.06)
b) Non - Controlling interest	-	-	-	-
<b>Total comprehensive income attributable to:</b>				
a) Owners of the company	125.08	56.04	82.07	310.44
b) Non - Controlling interest	-	-	-	-
<b>Paid-up equity share capital ( Face value of Rs.10 )</b>	<b>486.94</b>	<b>486.94</b>	<b>348.94</b>	<b>486.94</b>
<b>Other Equity ( excluding revaluation reserve )</b>	<b>2,034.20</b>	<b>1,690.24</b>	<b>793.67</b>	<b>2,034.20</b>
Earnings per equity share for continuing operations of face value of Rs. 10 each				
Basic & Diluted (In Rs.)	3.06	1.37	2.37	7.61
Earnings per equity share for discontinued operations of face value of Rs. 10 each				
Basic & Diluted (In Rs.)	0.00	0.00	0.00	0.00
Earnings per equity share for continuing and discontinued operations of face value of Rs. 10 each				
Basic & Diluted (In Rs.)	3.06	1.37	2.37	7.61

for and on behalf of Board of Directors of  
**RATNAVEER PRECISION ENGINEERING LIMITED**  
**( Formerly Known As RATNAVEER METALS LIMITED )**  
**CIN : L27108GJ2002PLC040488**

Vijay R Sanghavi  
Managing Director & CFO  
DIN: 00496922  
Place: Vadodara  
Date: 17.07.2024

